

SUSAN S. HAMLEN

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ACADEMIC POSITIONS

Department of Accounting & Law, University at Buffalo
Associate Professor Emeritus, 2016 -
Chair, Department of Accounting & Law, 2003 - 2016
Associate Professor, 1981 - 2016
Assistant Professor, 1973 - 1981

EDUCATION

Ph.D. (Accounting), Purdue University
M.S. (Management), Purdue University
B.S. (Accounting), University of California at Berkeley
Certified Management Accountant (CMA)
Certified Financial Manager (CFM)

TEACHING EXPERIENCE

Introductory Financial Accounting (graduate, undergraduate, and external programs)
Intermediate Financial Accounting (graduate and undergraduate)
Advanced Financial Accounting (graduate and undergraduate)
Seminar in Financial Accounting (graduate)
Corporate Finance (graduate and undergraduate)
Financial Planning and Control (graduate)
Management Accounting (graduate and undergraduate)
Seminar in Management Accounting (graduate)
Seminar in Management Accounting Research (doctoral)
Research in Agency and Compensation (doctoral)
Management Accounting (Executive MBA and external programs)
Global Financial Reporting (graduate)

PUBLICATIONS

Textbook Materials

Susan S. Hamlen, Ronald J. Huefner, and James A. Largay, *Advanced Accounting*, 3rd edition, Cambridge Business Publishers, 2015.

Susan S. Hamlen, Ronald J. Huefner, and James A. Largay, *Advanced Accounting*, 2nd edition, Cambridge Business Publishers, 2013-2014 update.

Susan S. Hamlen, Ronald J. Huefner, and James A. Largay, *Advanced Accounting*, 2nd edition, Cambridge Business Publishers, 2012.

Susan S. Hamlen, Ronald J. Huefner, and James A. Largay, *Advanced Accounting*, 1st edition, Cambridge Business Publishers, 2010.

Ronald J. Huefner, James A. Largay, and Susan S. Hamlen, *Advanced Financial Accounting*, 5th, 6th, 7th, 8th 9th and 10th editions, South-Western College Publishing, Thomson Learning, 1998, 1999, 2000, 2002, 2005, 2007.

Susan S. Hamlen, *Test Bank for Advanced Financial Accounting* by Huefner, Largay and Hamlen, South-Western College Publishing, Thomson Learning, 1997, 1998, 1999, 2000, 2002, 2005, 2007.

Book Chapters

Susan S. Hamlen and William A. Hamlen, Jr., Decentralized Pricing in Natural Monopolies, in *Deregulation and Diversification of Utilities*, M. Crew, Ed., Kluwer Academic Publishers, 1989, 89-106.

Frank C. Jen and Susan S. Hamlen, Net Present Value and Agency Theory in Financial Planning, in *Advances in Financial Planning and Forecasting*, Cheng F. Lee, ed., JAI Press (1985), 49-76.

Articles in Scholarly Journals

Hariom Manchiraju, Susan Hamlen, William Kross, and Inho Suk, Fair value gains and losses in derivatives and CEO compensation, *Journal of Accounting, Auditing and Finance*, 2015.

Susan S. Hamlen, William A. Hamlen, Jr., and Lawrence Southwick, A model of progressive employee compensation and superstardom, *Theoretical Economics Letters*, Vol. 3, No. 3A, 2013.

Susan S. Hamlen and William A. Hamlen, Jr., The inconsistency of the quadratic Mincer equation: Aproof, *Theoretical Economics Letters*, Vol. 2, No. 2, 2012.

Susan S. Hamlen and James A. Largay III, Has SFAS 133 made derivatives reporting more transparent? A look at the Dow-Jones 30, *Journal of Derivatives Accounting*, Vol. 2, No. 2, 2005.

Susan S. Hamlen, William A. Hamlen, Jr., and George Kasper, The distributed lag effects of monetary policy on interest rates using harmonic transformations with a pretest, *Southern Economic Journal*, 1988.

Susan S. Hamlen and William A. Hamlen, Jr., An iterative model of efficient organizational structure and allocation, *International Journal on Policy and Information*, 1982.

Susan S. Hamlen, A chance-constrained mixed integer programming model for internal control design, *The Accounting Review*, 1980.

Susan S. Hamlen, William A. Hamlen, Jr., and John T. Tschirhart, The generalized Shapley allocation and the core condition, *The Accounting Review*, 1980.

Susan S. Hamlen, William A. Hamlen, Jr., and John T. Tschirhart, Geometric brownian

distribution of solar radiation with an economic application, *Journal of Solar Energy*, Vol. 21, 1978.

Susan S. Hamlen and William A. Hamlen, Jr., Harmonic alternatives to the Almon polynomial technique, *Journal of Econometrics*, 1978.

Susan S. Hamlen, William A. Hamlen, Jr., and John T. Tschirhart, The use of core theory in evaluating joint cost allocation schemes, *The Accounting Review*, 1977.

Susan S. Hamlen and William A. Hamlen, Jr., A distributed lag model to predict incoming solar radiation, *Journal of Solar Energy*, Vol. 19, 1977.

Other

Regular commentator on derivatives reporting issues for *Compliance Week*, 2006-2007.

PH.D. SUPERVISION

Dissertation Chair:

Sung Huh, On the determinants of performance-dependent management compensation: A theoretical and empirical investigation, 1986.

In Tae Hwang, The determinants of pay-performance sensitivity, 1994.

Malini Sridhar, Formal controls in the systems development process: An empirical investigation, 1996.

Avinash Arya, The influence of persistence on the stewardship value of earnings: An empirical analysis of compensation plans, 1999.

Dissertation Committee Member:

James Cordeiro, A study of the relationship between CEO compensation, risk, and diversification strategy, 1993.

Joanne Healy, Financial performance, CEO turnover, and corporate takeover attempts: An empirical investigation of the corporate control structure, 1994.

Kurt Wojdak, Tests of the political cost hypothesis using pharmaceutical firms, 1999.

Kevin Sachs, Accounting and deregulation: The case of motor carriers, 1999.

Angela Gore, The effect of mandatory GAAP regulation on local government disclosure and borrowing costs, 1999.

Yongtae Kim, Disclosure and earnings management by seasoned equity offering firms, 2001.

Xinrong Qiang, The economic determinants of self-imposed accounting conservatism, 2004.

Carol Liu, The influence of independent and effective audit committees on earnings quality, 2005.

Kareen Brown, The association between ex ante severance agreements, earnings management and risk-taking, 2007.

Hariom Manchiraju, Fair value gains and losses in derivatives and CEO compensation, 2011.

Second Year Paper Committee Member:

Wonsun Paek, A comparison of management compensation between manufacturing companies and telephone and electric utility companies: Effect of regulation, 1991.
Seok Woo Jeong, The association between CEO tenure and the pay-performance relationship, 1992.
Angela Gore, The effects of market and regulatory factors on local government disclosure practices, 1996.
Yongtae Kim, Earnings management and CEO compensation, 1998.
Weisong Zhao, The roles of institutional investors and sell-side analysts in the price discovery process, 2005
Cheol Lee, The effects of the adoption of *SFAS No. 142* on the informativeness of earnings, 2006.
Hariom Manchiraju, Impact of the use of derivatives on firm risk and value: An empirical examination of banks, 2009.

ACADEMIC AND PROFESSIONAL SERVICE

Editorial Board, *The Accounting Review*, 1982-85.
Accounting Subcommittee of Regents College, 1974-94.
Overall Faculty Committee for the Bachelor of Science in Business Administration, Regents College, Albany NY, 1979-86.

Service to the Institute of Management Accountants, 1983-2003

- Director of CMA Programs
- Director of Educational Projects
- Director of Manuscripts
- Director of Student Affairs

Ad Hoc Reviewer:

- Accounting Horizons
- Accounting Review
- Decision Sciences
- Management Science
- Southern Economic Journal

University Service:

- Faculty Senate
- Faculty Senate Executive Committee
- Language Policy Action Committee
- Provost's Advisory Task Force on Incentives and Resource Allocation
- President's Task Force on Women at UB
- Graduate School Personnel Committee
- Faculty Senate Budget Priorities Committee (chair)

School of Management Service:

- PhD Committee
- Financial Planning and Control Curriculum Committee
- Internship Committee
- Teaching Effectiveness Committee
- Accounting Accreditation Committee
- Dean's Planning Committee
- Dean Search Committee
- Dean's Task Force on Women in the SOM
- MBA Committee
- MBA Admissions Subcommittee
- Policy Committee
- Budget Committee

Departmental Service:

- Chair, Department of Accounting & Law, 2003-2016.
- Acting Chair of the Department of Accounting & Law, 1988-1989, 1997.
- Coordinator of Accounting Accreditation, 1982, 1994-95, 2005-2006, 2010-2011, 2015-2016
- Advisor, UB Accounting Association (IMA affiliate), 1994-1998.
- Departmental Budget Committee, 1996-2016.
- Department Curriculum Committee, 2007-2016.
- Departmental Scholarship Committee, 2013-2016.
- Recruiting Coordinator, 2000-2003.

Community Service:

- Financial Secretary, Randall Baptist Church, Williamsville, NY, 1994-2016.

PROFESSIONAL AFFILIATIONS

- Phi Beta Kappa
- American Accounting Association
- Beta Alpha Psi
- Institute of Management Accountants