

SZU-YIN “JENNIFER” WU, PH.D.

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ACADEMIC POSITION

Clinical Assistant Professor, School of Management, University at Buffalo 2019-
Assistant Professor, Wheaton College (Massachusetts) 2017-2019

EDUCATION

University at Buffalo, New York, USA 2017
· Ph.D. in Finance
National Chengchi University, Taipei, Taiwan 2008
· M.S. in Finance
National Taiwan University, Taipei, Taiwan 2001
· B.A. in Economics

RESEARCH INTERESTS

Empirical work in corporate finance primarily focus on corporate mergers and acquisitions, shareholder activism, corporate governance, disclosure, and innovation.

PUBLICATION

- “Do Risk Factor Disclosures Reduce Stock Price Crash Risk?”, with Shiu-Yik Au and Bin Qiu, *Journal of Accounting and Public Policy* (2023).
- “Hedge Fund Activism and Corporate M&A Decisions”, with Kee H. Chung, *Management Science* (2022).
- “Corporate Innovation, Likelihood to be Acquired, and Takeover Premium”, with Kee H. Chung, *Journal of Banking & Finance* 108 (2019).
- “Does Short-maturity Debt Discipline Managers? Evidence from Cash-rich Firms' Acquisition Decision”, with Qingqing Huang and Feng (Jack) Jiang, *Journal of Corporate Finance* 53 (2018).

WORKING PAPER

- “Does Turnover of Rank-and-File Employees Spill Over into the Executive Suite?”, with Joshua Khavis and Inho Suk, Under Review.

TEACHING EXPERIENCE

Corporate Finance

- MGF301: University at Buffalo | Fall 2024 –
- MGF301 (Digital Access): University at Buffalo | Fall 2019 – Spring 2024
- ECON255: Wheaton College | Fall 2017, Fall 2018

Investment Management

- MGF402: University at Buffalo | Fall 2015 – current
- MGMT370: Wheaton College | Spring 2018, Fall 2019

Advance Corporate Finance

- MGF405: University at Buffalo | Fall 2021

Special Management Topic: Experience the 50 – FinTech

- MGG211/611: University at Buffalo | Spring 2021, Spring 2022, Fall 2023, Spring 2023,

First – Year Winter Global Experience in London (Partnered with International Education Office)

- MGG101: Business and UN Sustainable Development Goals: Climate Change and Sustainable Business Strategies | Winter 2024, Winter 2025

Freshman Seminar Recitation (Corporate & Individual Social Responsibility)

- MGG199: University at Buffalo| Fall 2022, Fall 2023, Fall 2024

International Financial Management

- MGF403: University at Buffalo| 2013-2017.

Senior Seminar

- MGMT401: Wheaton College | Spring 2018, Fall 2018, Spring 2019

SCHOLARLY WORK

Ad Hoc Journal Review

- British Journal of Management (2023)
- Journal of Multinational Financial Management (2023)
- Journal of General Management (2023)
- Journal of Economic Dynamics and Control (2022)
- Studies in Economics and Finance (2021)
- SAGE Open (2019)
- International Review of Financial Analysis (2018)

Conference

Program Committee

- Financial Management Association (2025)
- Applied Finance Conference (2025,2024,2023,2020)
- Financial Management Association European Conference (2024, 2023,2020, 2019)
- Southern Finance Association (2024,2023,2018,2017)
- FMA Asia/Pacific Conference (2023, 2022)

Presenter

- AAA Midwest Regional Meeting (Chicago, 2019)
- Midwest Finance Association (San Antonio, 2018)
- Finance Management Association (Boston, 2017 ; Las Vegas, 2016 ; Orlando, 2015)
- Southern Finance Association (Key West, 2017; San Destin 2016)

Discussant

- AAA Midwest Regional Meeting (Chicago, 2019)
- Applied Finance Conference (New York City, 2019)
- Midwest Finance Association (San Antonio, 2018)
- Finance Management Association (Virtual, 2020; New Orleans, 2019; San Diego, 2018; Boston, 2017; Orlando, 2015)
- Southern Finance Association (Puerto Rico 2023, Key West, 2017; San Destin,2016)

Session Chair

- Southern Finance Association (Puerto Rico 2023)
- AAA Midwest Regional Meeting (Chicago, 2019)
- Finance Management Association (Atlanta 2022, Virtual, 2020; New Orleans, 2019)
- Midwest Finance Association (San Antonio, 2018)

Invited Presentation

- Ball State University (2019), Dequesne University (2016), National Taiwan University (2016), National Taiwan Normal University (2016).

MEDIA COVERAGE

- “Hedge Funds’ New Approach to Shareholder Activism: Podcasting”, Observer (2024)
<https://observer.com/2024/10/elliott-management-launch-southwest-airline-podcast/>
- “Nuns Who Own Shares of Smith & Wesson Sue Over AR-15 Deaths”, The New York Time (2023)
<https://www.nytimes.com/2023/12/07/us/nuns-activists-ar-15-lawsuit.html>
- “The Billionaire Beckham-in-Law Vying to Crash Disney’s Board”, The Daily Beast (2023)
<https://www.thedailybeast.com/nelson-peltz-is-the-billionaire-beckham-in-law-vying-to-crash-disneys-board>
- “20-year-old investor who made \$110 million on a meme stock is now pushing for change at psychedelics company MindMed”, MarketWatch (2022) https://www.marketwatch.com/story/20-year-old-investor-who-made-110-million-on-a-meme-stock-is-pushing-for-change-at-a-psychedelics-company-11666807126?mod=search_headline
- “Hedge Fund Activism: A Quick Buck or Long-Term Value Creation?”, University Alumni Lifelong Learning Webinar (August, 2022) (<https://www.buffalo.edu/alumni/lifelong-learning/webinars/mini-med-school.host.html/content/shared/www/alumni/webinar-archive/Hedge-Fund-Activism.detail.html>)

SERVICE

- Faculty Mentor, University Undergraduate Poster Competition (Spring 2025)
 - “DWS Analysis – Leverage Generative AI to Detect Fraud”, Nathan Kosakowski
 - “From Big Ben to Better Planet”, Trey Ricigliano, Kathryn Kerwan
 - “BlackRock vs. BlackBox: Human and AI Investment Analysis”, Josh Lemke, Sara Socualaya, Tajmeen Anjum
- Faculty Advisor, The Decentralized Finance (DeFi) Club (SOM), (2025-)
- Faculty Panel, Undergraduate Accepted Student Day, (Spring 2025)
- Honor Thesis Advisor, School of Management, University at Buffalo
 - Ayana Field (Spring 2025), Nate Kosakowski (Fall 2024), Zachary Norton (Spring 2024)
- Supervised Teach (MGG495), “MGF301 Mentor- Mentee Program” (Fall 2024 -)
- Faculty of Finance Basics Module, Life-Science Entrepreneur Program (2024-2025)
- Faculty Co-lead at NYC United Nation Headquarter Program with SOM Global Program (Fall 2024)
- Reviewer, Steering Committee, Conference Finance Economics and Accounting 2024 (Summer 2024)
- Guest Speaker “Sustainable Finance”, SOM Global Program (Fall 2024, Spring 2024)
- Clinical Program Committee, School of Management, University at Buffalo (Spring 2024)
- Faculty Lead, Global Program Experience the 50, School of Management, University at Buffalo (Spring 2021, Spring 2022, Spring 2023, Fall 2023)
- Search committee, Department of Finance, School of Management, University at Buffalo (Fall 2024)
- Diversity and Inclusion Committee Member, School of Management, University at Buffalo, School of Management (2020-2022)
- Search committee of Business and Management coordinator, Wheaton College (2018-2019)

NON-ACADEMIC WORKING EXPERIENCE

Specialist | Securities and Futures Bureau, Taiwan | 2003-2009

- Supervise securities trading market, investigate the major cases of illegal insider trading and market manipulation; propose the enactment, amendments, and interpretations of related laws and

regulations.

- Regulate insiders and blockholders equity stakes and the use of proxies for attendance at shareholder meetings of publicly-held companies.

Specialist | Ministry of Labor, Taiwan | 2002-2003

- Analyze international affairs in economic and labor issues with free trade agreements and organizations.

HONORS AND AWARDS

- Research Partnerships Funds award, Wheaton College | 2018
- Provost's Summer Research Award, Wheaton College | 2018, 2019
- CFA® Program Professor Scholarship award | 2018, 2019
- New York State and Graduate Student Employees Union Professional Development Awards | 2015, 2016
- Distinguished Alumni Fellowship, University at Buffalo | 2014, 2015
- Graduate Assistantship, University at Buffalo | 2010, 2011, 2012
- Government Scholarship for the Doctoral Program in Finance from the Ministry of Education, Taiwan
 - Tuition: \$30,000 (per year for three years)
 - Stipend: \$17,000 (per year for three years)

SOFTWARE

- SAS, Stata

OTHERS

- Bloomberg Environmental Social Governance Certificate (2023)
- Bloomberg Market Concept Certificate (2022)
- Clear CFA® Level II (2018)

REFERENCES

Dr. Kee H. Chung
Professor, Committee Chair
Department of Finance
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