Internships and Experiential Learning

PROJECT-BASED, VIRTUAL INTERNSHIPS

Internships are defined as real-time, project-centered learning experiences that are mentored by a supervisor with relevant subject-matter expertise. Typically, internships extend over an entire semester or summer session. However, internships that are matched to short-term, emerging needs can be conducted virtually and remotely with great success.

Our talented UB School of Management students possess a strong academic foundation combined with a wide variety of skills. They can conduct research, testing, data analytics, comparative analysis, problem solving, and serve a multitude of projects across your departments and teams, without being on-site. Our sophomore, junior and senior <u>undergraduates</u>; and students from our full-time <u>MBA</u> and <u>MS programs</u> are available for internships. Most popular internship requests include: Consulting, Data Analytics, Finance, Marketing, and Operations and Supply Chain Management.

BUILDING AN EFFECTIVE INTERNSHIP DESCRIPTION

1. Define the core components of your project.

- Focus: background, rational, and potential impact of the project
- Deliverables: anticipated methodologies, milestones and outcomes
- Timeline: potential project staging, phases, parameters and deadlines

2. Identify your ideal project team.

- Students are more likely to apply to your posting if they understand their potential fit with your needs.
- List the desired academics, class levels, technical or other specialized skills and qualities you seek.

3. Promote learning, from recruitment to engagement.

- Describe learning objectives: what knowledge will the student gain by participating in your internship?
- Create brand awareness: provide ample background on your model, purpose and culture, i.e. "About Us".
- Outline your plan for training and onboarding: time invested up front merits trust and greater productivity.

4. Identify a mentor who can provide insights, guidance and feedback.

- An individual within your organization, with established expertise, should mentor the intern in order to differentiate the position from an employee.
- When needed, our School of Management faculty can partner with you for assistance.

5. Establish technology solutions and communication plans up front.

- Choose secure, effective platforms for information sharing and meetings.
- Create a culture of availability via regular meetings and check-ins to provide feedback and monitor progress.
- Provide your interns with access to databases or web systems necessary to be effective in their role.
- Confidentiality statement or NDA to be reviewed with and signed by student is encouraged.

6. Collaborate with us to post and promote your opportunities.

- If you already have a faculty contact, work with them to strategize your project ideas.
- Review our Sample Internships and Key Documents and Resources for additional help.
- Recommended: Log in to our BizLink recruitment system, and post your internship directly to students.
- Email your internship description to mgt-internships@buffalo.edu.
- Contact our Career Resource Center by phone to set up an appointment for assistance, at 716-645-3232.

POPULAR INTERNSHIP PROJECT REQUESTS

Consulting

Organizational Improvements

Data Analytics

Business Intelligence, Data Mining, Data Modeling

Finance

 Audit Preparation, Portfolio Management, Working Capital Management

Marketing

 Advertising, Brand Management, Market Research and Analytics

Operations and Supply Chain Management

• Customer Service, Planning, Inventory Management, Manufacturing, Purchasing, Transportation, Warehousing

Employer Attributes Valued by Students

Social Responsibility

Transparency

Mentoring

Innovation

✓ High-level relationships

Diversity and inclusion

Room to learn from mistakes

EMBED THESE COMPETENCIES

The following competency areas (a.k.a. professional skills), occupy a consistent presence in our academic and experiential learning programs. Students possess these competencies in varying stages of development and are motivated by the opportunity to practice them within your projects.

- Thinking: Problem-solving, decision-making, strategy, global and diversity mindset
- Motivation: Self-management and adaptability, results orientation
- People: Interpersonal skills and relationships, communication, teamwork and collaboration, leadership

Sample Learning Objectives

- Learn more about auditing procedures and auditing work papers.
- Gain exposure to regulations within financial markets.
- Learn about the process of making strategic decisions, as well as managing their impact.
- Observe appropriate behaviors necessary for successful client meetings.
- Learn what it means to function successfully in a professional environment.
- Learn more about the operational impact of a model created in Excel vs. hypothetical situations.
- Expand understanding of the application of skills in a diverse and socially engaged organization.
- Gain a deeper understanding of corporate law and management in the context of economic development.
- Enhance understanding of different Human Resources functions.
- Learn how to implement a new Human Resources provision in an employee handbook.
- Learn how to capture, analyze and interpret data regarding customer trends and needs.
- Gain hands-on experience studying the relationship between retail and supplier, pertaining to costs.
- Learn how a company decides what products to sell and how to project inventory during a given period.
- Experience a full range of supply chain methodology and help solve bottlenecks that arise.

THINK LIKE A STUDENT

Students seek internships primarily to learn, and to build their resume while doing so. Some students are hoping to turn their internships into full-time job offers; and many seek to earn money for the work they produce. At the same time, they operate within semester timeframes, academic commitments, student engagement activities, and a host of personal, financial and career-oriented pressures. While any economic climate presents unique challenges, students will always respond best to employers who create meaningful, mentored, real-world projects that present an opportunity to make an impact on your mission, business, customers, and services.